

2006 Partner's Share of Income, Deductions, Credits, etc.

K-1 (565)

For calendar year 2006 or fiscal year beginning month _____ day _____ year _____, and ending month _____ day _____ year _____

Partner's identifying number

Partner's name, address, city, state, and ZIP Code

Partnership's FEIN
Secretary of State file number

Partnership's name, address, city, state, and ZIP Code

A Is this partner a: • **(1)** ☐ general partner; or **(2)** ☐ limited partner?

B What type of entity is this partner? •

- (1)** ☐ Individual **(5)** ☐ General Partnership **(9)** ☐ IRA/Keogh/SEP
(2) ☐ S Corporation **(6)** ☐ Limited Partnership **(10)** ☐ Exempt Organization
(3) ☐ Estate/Trust **(7)** ☐ LLP **(11)** ☐ Disregarded Entity
(4) ☐ C Corporation **(8)** ☐ LLC

C Is this partner a foreign partner? • ☐ Yes ☐ No

D Enter partner's percentage (without regard to special allocations) of:

(i) Before decrease or termination **(ii)** End of year

Profit sharing % • %
Loss sharing % • %
Ownership of capital % • %

E Partner's share of liabilities:

Nonrecourse • \$
Qualified nonrecourse financing • \$
Other • \$

F Tax shelter registration number _____

G **(1)** Check here if this is a publicly traded partnership as defined in IRC Section 469(k)(2) ☐
(2) Check here if this is an investment partnership (R&TC Sections 17955 and 23040.1) ☐
H Check here if this is: •

(1) ☐ A final Schedule K-1 (565) **(2)** ☐ An amended Schedule K-1 (565)
Is this partner a nonresident of California? ☐ Yes • ☐ No

J Analysis of partner's capital account: Check the box • **(1)** ☐ Tax Basis **(2)** ☐ GAAP **(3)** ☐ Section 704(b) Book **(4)** ☐ Other (explain)

(a) Capital account at beginning of year	(b) Capital contributed during year	(c) Partner's share of line 3, line 4, and line 7, Form 565, Schedule M-2	(d) Withdrawals and distributions	(e) Capital account at end of year, combine column (a) through column (d)
•	•	•	()	•

Caution: Refer to Partner's Instructions for Schedule K-1 (565) before entering information from this schedule on your California return.

	(a) Distributive share items	(b) Amounts from federal Schedule K-1 (1065)	(c) California adjustments	(d) Total amounts using California law. Combine col. (b) and col. (c)	(e) California source amounts and credits
Income (Loss)	1 Ordinary income (loss) from trade or business activities			•	▶
	2 Net income (loss) from rental real estate activities.			•	▶
	3 Net income (loss) from other rental activities				
	4 Portfolio income (loss):				
	a Interest			•	▶
	b Dividends			•	▶
	c Royalties.			•	▶
	d Net capital gain (loss)			•	▶
	e Other portfolio income (loss). Attach schedule			•	▶
	5 Guaranteed payments to partners			•	▶
Deductions	6 a Total Gain under IRC Section 1231 (other than due to casualty or theft)			•	▶
	b Total Loss under IRC Section 1231 (other than due to casualty or theft)			•	▶
	7 a Total other income. Attach schedule.			•	▶
	b Total other loss. Attach schedule			•	▶
	8 Charitable contributions				
	9 Expense deduction for recovery property (R&TC Sections 17267.2, 17267.6, 17268, and IRC Section 179). Attach schedule				
	10 Deductions related to portfolio income. Attach schedule				
	11 Other deductions. Attach schedule.				

	(a) Distributive share items	(b) Amounts from federal Schedule K-1 (1065)	(c) California adjustments	(d) Total amounts using California law. Combine col. (b) and col. (c)	(e) California source amounts and credits
Investment Interest	12 a Interest expense on investment debts				
	b (1) Investment income included on lines 4a, 4b, 4c, and 4e				
	(2) Investment expenses included on line 10				
Credits	13 a Total withholding (equals amount on Form 592-B if calendar year partnership) . .			●	▶
	b Low-income housing credit				
	c Credits other than line 13b related to rental real estate activities. Attach schedule				
	d Credits related to other rental activities. See instructions. Attach schedule.				
	e Nonconsenting nonresident partner's tax paid by partnership				
	14 Other credits. Attach required schedules or statements				
Adjustments and Tax Preference Items	15 a Depreciation adjustment on property placed in service after 1986				
	b Adjusted gain or loss				
	c Depletion (other than oil and gas)				
	d (1) Gross income from oil, gas, and geothermal properties				
	(2) Deductions allocable to oil, gas, and geothermal properties				
	e Other adjustments and tax preference items. Attach schedule				
	16 a Total expenditures to which an IRC Section 59(e) election may apply.				
b Type of expenditures _____					
Other	17 Tax-exempt interest income				
	18 Other tax-exempt income				
	19 Nondeductible expenses				
	20 Distributions of money (cash and marketable securities)				
	21 Distributions of property other than money				
	22 Supplemental information required to be reported separately to each member. Attach additional schedules. See instructions. \$ _____				

Table 1 — Partner's share of nonbusiness income from intangibles (source of income is dependent on residence or commercial domicile of the partner):

Interest \$ _____ Sec. 1231 Gains/Losses \$ _____ Capital Gains/Losses \$ _____

Dividends \$ _____ Royalties \$ _____ Other \$ _____

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Table 2 — Partner's share of distributive items.

- A. Partner's share of the partnership's business income. See instructions. \$ _____
- B. Partner's share of nonbusiness income from real and tangible personal property sourced or allocable to California.
- Capital Gains/Losses \$ _____ Rents/Royalties \$ _____
- Sec. 1231 Gains/Losses \$ _____ Other \$ _____
- C. Partner's distributive share of the partnership's property, payroll, and sales:

Factors	Total within and outside California	Total within California
Property: Beginning	\$	\$
Ending	\$	\$
Annual Rent Expense	\$	\$
Payroll	\$	\$
Sales	\$	\$